

ANNUAL REPORT ON THE CSR ACTIVITIES UNDERTAKEN BY THE INSTITUTE DURING THE FINANCIAL YEAR ENDED 31ST MARCH 2015

- 1. A brief outline of the Institute's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects and programs-**

Your Company was registered under the Companies Act, 1956 and a licence under Section 25 of the said Act was granted by the Central Government for promoting objects of the Company with the condition that the income and property of the Company, whensoever derived shall be applied solely for the promotion of the objects as set forth in the Memorandum of Association of the Company (hereinafter referred to as 'the Institute'), and that no portion thereof shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to its members.

As per the Memorandum of Association, the main objects to be pursued by the Institute, inter alia, are to undertake research and development in the fields of automotive and other tyres, tubes, flaps, valves, belts or any other elastomer, polymer or other products in all their forms and variations, etc.

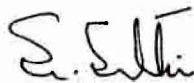
In view of the above and as per the Corporate Social Responsibility (CSR) Policy framed by the Institute in accordance with the provisions of the Companies Act, 2013 and Rules made thereunder, it has been decided that the Institute will continue to focus on its core objects of research and development and accordingly the Institute has not spent any amount on any other CSR activities which are not forming part of the main objects of the Memorandum of Association of the Institute. The details of the CSR Policy have been posted on the website of the Company and the web-link for the same is <http://www.hasetri.com / CSR Policy.pdf>.

- 2. The Composition of the CSR Committee:**

The CSR Committee comprises of the following Members:

- Shri S.C. Sethi - Chairman
- Shri Arun K. Bajoria - Member
- Shri V.K. Misra - Member

3. **Average Net Profit of the Company for last three financial years:** Institute being a Company carrying on activities not for profit, its financial statements have been prepared in the form of an Income and Expenditure account. As per this account there is average surplus of last three financial years amounting to ₹2,91,86,912.00/-
4. **Prescribed CSR Expenditure (two percent of the amount as in item 3 above):** ₹5,83,732/-
5. **Details of CSR spent during the financial year**
 - a. **Total amount to be spent for financial year** : ₹5,83,732/-
 - b. **Amount unspent, if any** : ₹5,83,732/-
 - c. **Manner in which the amount spent during the financial year is detailed below:** Not Applicable
6. **The CSR Committee confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.**



(S.C. Sethi)
Chairman, CSR Committee

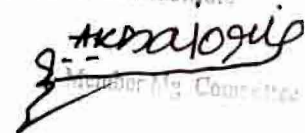
Date: 2nd September, 2015



(Arun K. Bajoria)
Member, Managing Committee

Certified to be True

And Tyre Research Institute



Managing Committee